



Illinois Agricultural Prices

Released January 30, 2015

The preliminary December Prices Received Index (Agricultural Production), at 100, based on 2011=100, decreased 1 point (1.0 percent) from November. At 82, the December Crop Production Index is up 1 point (1.2 percent). At 127, the Livestock Production Index decreased 7 points (5.2 percent). Producers received lower prices for milk, broilers, lettuce, and cattle. Higher prices were received for corn, eggs, soybeans, and grain sorghum. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of wheat, broilers, oranges, and milk offset the decreased marketing of corn, calves, grapes, and soybeans.

Prices Received Indexes – United States: January 2015 with Comparisons

Index	2011 Base		
	Dec 2013	Nov 2014	Dec 2014
Agricultural Production	100	101	100
Crop Production	91	81	82
Grains and oilseed	86	69	72
Feed grain	74	60	64
Food grain	98	88	86
Oilseed	103	81	82
Livestock Production	112	134	127
Meat animal	109	140	134
Dairy	109	114	101
Poultry and egg	124	141	137

Prices Paid Indexes – United States: January 2015 with Comparisons

Index	2011 Base		
	Dec 2013	Nov 2014	Dec 2014
Prices paid	106	111	111
Production	107	113	113
Interest ¹	98	101	101
Taxes ²	103	105	105
Wage rates	107	108	108
Family living-CPI ³	104	105	104
Ratio (received/paid)	94	91	90

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: January 2015 with Comparisons

Commodity	Illinois		
	December 2013	November 2014	December 2014
Corn\$/bushel	4.58	3.61	3.79
Hay, all\$/ton	162.00	162.00	157.00
Alfalfa\$/ton	185.00	180.00	180.00
Other\$/ton	125.00	115.00	115.00
Oats\$/bushel	(¹)	(¹)	(¹)
Sorghum\$/cwt	7.49	6.17	(¹)
Soybeans\$/bushel	13.20	10.30	10.50
Wheat, all\$/bushel	6.36	4.91	5.35
Milk, all\$/cwt	22.40	24.10	21.10
Commodity	United States		
	December 2013	November 2014	December 2014
Corn\$/bushel	4.41	3.58	3.78
Hay, all\$/ton	163.00	164.00	159.00
Alfalfa\$/ton	186.00	184.00	183.00
Other\$/ton	133.00	124.00	117.00
Oats\$/bushel	3.59	2.96	3.20
Sorghum\$/cwt	7.49	6.59	7.33
Soybeans\$/bushel	13.00	10.20	10.30
Wheat, all\$/bushel	6.73	6.05	6.11
Milk, all\$/cwt	22.00	23.00	20.40
Calves\$/cwt	197.00	305.00	303.00
Cattle, all beef\$/cwt	130.00	167.00	164.00
Cows\$/cwt	83.40	115.00	115.00
Steers and heifers\$/cwt	132.00	169.00	166.00
Hogs, all\$/cwt	61.50	66.70	64.30

¹ Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

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